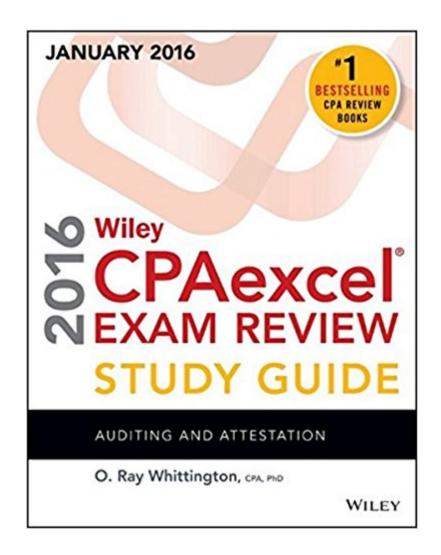


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# Wiley CPAexcel Exam Review 2016 Study Guide January: Auditing And Attestation (Wiley Cpa Exam Review)





# **Synopsis**

The Wiley CPAexcel Study Guides have helped over a half million candidates pass the CPA Exam. This volume contains all current AICPA content requirements in Auditing and Attestation (AUD). The comprehensive four-volume paperback set (AUD, BEC, FAR, REG) reviews all four parts of the CPA Exam. With 3,800 multiple-choice questions. The CPA study guides provide the detailed information candidates need to master or reinforce tough topic areas. The content is separated into 48 modules. Unique modular formatâ⠬⠕helps candidates zero in on areas that need work, organize their study program, and concentrate their efforts. Comprehensive questionsâ⠬⠕over 3,800 multiple-choice questions and their solutions in the complete set (AUD, BEC, FAR, REG). Guidelines, pointers, and tips show how to build knowledge in a logical and reinforcing way. Arms test-takers with detailed text explanations and skill-building problems to help candidates identify, focus on, and master the specific topics that may need additional reinforcement. Available in print format.

## Book Information

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O. RAY WHITTINGTON, CPA, PHD, CMA, CIA, is Dean of the Driehaus College of Business and Kellstadt Graduate School of Business at DePaul University. Ray is a former member of the AICPA Auditing Standards Board and the AICPA Accounting and Review Services Committee. He is also the coauthor of Audit Sampling: An Introduction, Fifth Edition, available from Wiley.

UPDATED REVIEW:I am happy to say that I was able to pass REG on my most recent attempt. The method that definitely worked for me was to read this book along with the Ninja multiple choice questions along with those from cpareviewforfree.com. The questions had a similar feel to the Ninja MCQ and freecpareview.com compared with those that I saw in the Wiley Test Bank. By primarily using Ninja it allowed me to excel in all but one of the sections (I didn't spend too much time with that one section) as well as score above average in the multiple choice section.ORIGINAL REVIEW:If you're studying for the CPA and don't want to pay the high cost of the review courses then this is the way to go. Tax law changes to this edition compared with an earlier edition (2013-2014) is minor such as the inclusion of the Section 179 changes for 2015 from 200K to 25K as an example. The biggest changes I've noticed though is in cleaning up misspellings, punctuation errors, and mathematical equations. The 2013-2014 edition was littered with this stuff making it difficult at times to follow along. Having gone through most of the book I can say that it is a lot better, however are some of these things still remain. For example, at the bottom of page 521 they have an example of the minimum amount of gross income needed in order to require a return to be

filed, the formula they have states "\$6,500 + \$4,000 + \$1,550 = \$11,850"....clearly this math does not work (the \$6,500 should be \$6,300 for the standard deduction amount). No it's not perfect, however it has been cleaned up a lot. What is unfortunate IMO is the change of the study guide format. In late 2014 I had purchased the 2013-2014 study guide which was a comprehensive guide for all four sections (FAR, REG, BEC, AUD) of the CPA exam for around \$100. Wiley offered a separate workbook for purchase with practice problems from all of the sections for around \$200. What I did, and probably most did, was skip on purchasing the work book in favor of purchasing access to the online test bank. Wiley has now done away with that. They no longer sell a comprehensive book for all the sections, instead you have to buy each section individually which comes with the reading and practice problems. Due to that reason I've knocked them down to 3 stars because the book(s) are just 'ok' when you would need to spend \$250 for the full set.Instead of supplementing the Wiley Test Bank with this book I would recommend that you use cpareviewforfree.com and/or Ninja multiple choice problems. It's a cheaper way to go plus the questions are a lot more difficult. I've already sat for REG and in my opinion the multiple choice questions on the Wiley Test Bank, as well as what are in this book, aren't at the level of difficulty that you need to be prepared for the actual exam (I can only speak on REG exclusively for this). The practice questions on cpareviewforfree.com and the Ninja MCQ's are much more difficult and really challenge your understanding of the material. There are even some questions from both of these alternative sources that bring up topics not covered in the Wiley Study Guide. Best of luck to you on your CPA journey.

I passed the tests and I studied only the Wiley exam reviews. I thought about switch to Becker on my last REG, but decided to stay since I'm so used to it and already knew the way to navigate through Wiley books after three tests with them. I bet no one is still buying this... the new exams are here and you need new books. But anyway about this book, people are right that Wiley writes encyclopedia not exam guides: ) Becker is much more handy. It cuts out some content and had focuses, exactly what Wiley needs. Don't expect timely suggestions on what will be more or less tested in the real tests in this book. Encyclopedia have their own pros and cons. This book itself is very lengthy already, and I thank the writers for not killing me by not making it any longer. But seriously I don't remember seeing any content in real tests beyond Wiley study guide series coverage (in all 4 subjects), which is its pro. And the con is, this book kind of treats all topics equally: sometimes you feel you just don't get enough examples on certain topics but for most times too many of them. Overall, I do believe study guides should have focuses on certain topics to shield

candidates from being overwhelmed. That's why it's called a guide. If you decide to go with this one, make sure you don't exhaust every detail to save time and effort. Learn to let go certain contents and you should be okay.

I am in love with this book. I just finished college, work for a CPA, and am on track to testing for my license. My employer recommended wiley for the exam (he said wiley review books cover about 75% of the exam), and I bought the books to start studying for. I just started reading through the regulation study guide, so I'm only a few chapters through the book, but I like how I can review questions after each topic is covered--this shows whether or not I truly understood the concepts and that I'm able to apply the concepts in simulations. I would definitely recommend this book to others who study for the exam!!

I passed regulation with an 82 by only using this book and studying for 3 months (about 400 hours maybe?). I really recommend this. There are some typos, which is annoying, but I was able to overlook them. There are lots of practice problems, and the content is explained and laid out well. If you are the kind of person who just needs a book and not a class, this is all you should need!

Content is great. Convenient to use when on breaks at work or when you can't drag a book around. But, Q&A is horrible to use and the bookmark system on Kindle don't help enough when you need to flip back and forth. If you don't need the digital version for some reason, avoid it.

The Wiley books are an excellent study resource. Topics are covered in depth to enable concise study and can be used along any textbook. I found the multiple choice and simulations extremely helpful and crucial to remembering important material. Highly recommended.

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